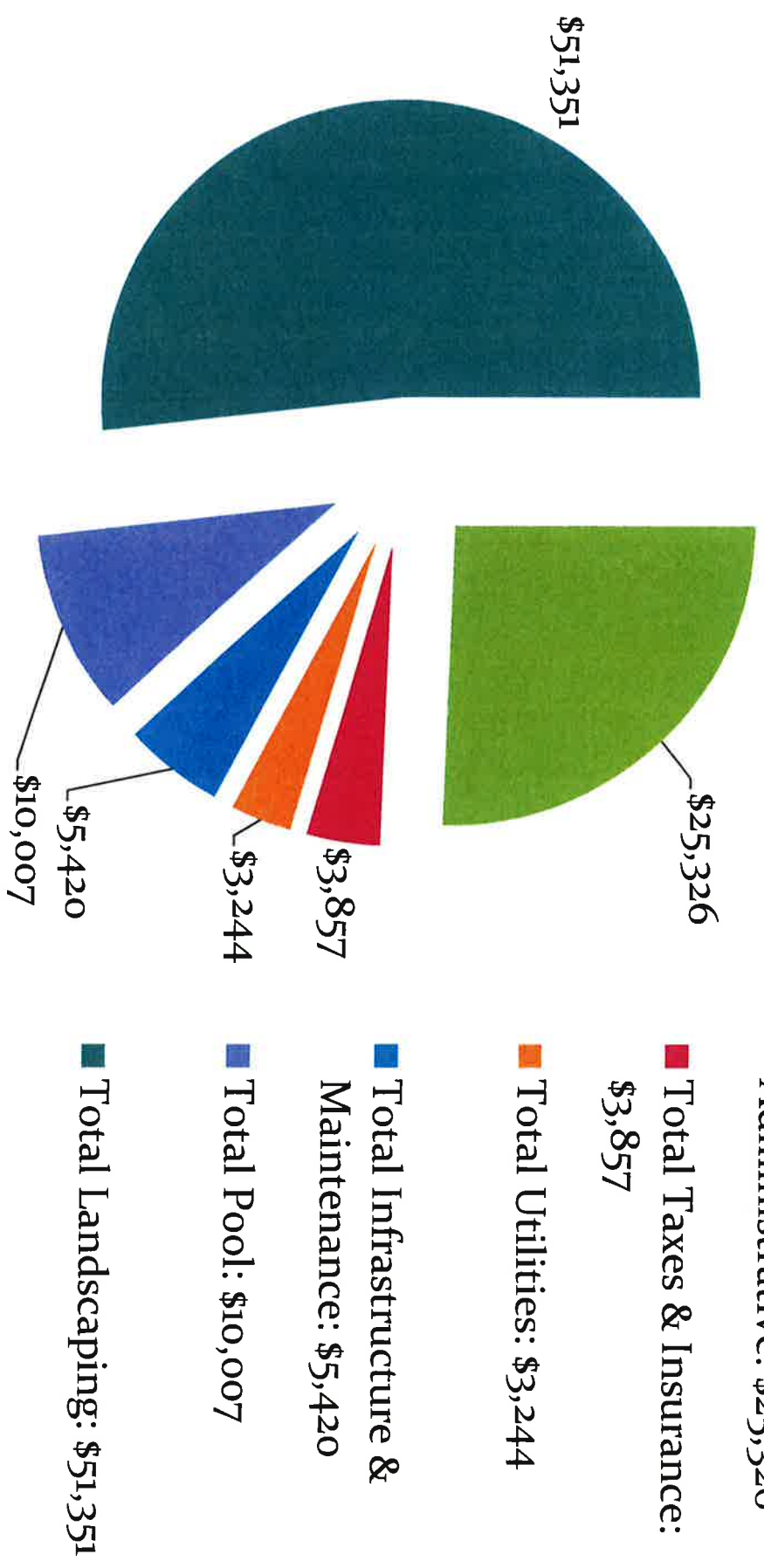


2016 Current Financials

Total Revenue: \$424,433

Expenses



Balance Sheet Report

Homeowners Association of Frisco Hills, Inc.

As of May 31, 2016

	<u>Balance</u> <u>May 31, 2016</u>	<u>Balance</u> <u>Apr 30, 2016</u>	<u>Change</u>
<u>Assets</u>			
Assets			
1000 - City Bank---Reserve Account	50,337.10	50,314.42	22.68
1050 - Association Capital	376,416.87	344,674.24	31,742.63
1100 - Money Market - Veritex	50,169.16	50,155.97	13.19
Total Assets	476,923.13	445,144.63	31,778.50
Receivables			
1400 - Accounts Receivable	94,359.46	133,576.57	(39,217.11)
Total Receivables	94,359.46	133,576.57	(39,217.11)
Total Assets			
	571,282.59	578,721.20	(7,438.61)
Liabilities			
Liabilities			
2000 - Accounts Payable	8,670.18	6,714.11	1,956.07
Total Liabilities	8,670.18	6,714.11	1,956.07
Total Liabilities			
	8,670.18	6,714.11	1,956.07
Owners' Equity			
Equity			
3000 - Opening Bal Equity	182,110.11	182,110.11	0.00
3900 - Retained Earnings	55,274.34	55,274.34	0.00
Total Equity	237,384.45	237,384.45	0.00
Total Owners' Equity	237,384.45	237,384.45	0.00
Net Income / (Loss)			
	325,227.96	334,622.64	(9,394.68)
Total Liabilities and Equity	571,282.59	578,721.20	(7,438.61)

Income Statement Report

Homeowners Association of Frisco Hills, Inc.

May 01, 2016 thru May 31, 2016

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
4100 - Assessments	15,451.27	3,500.00	11,951.27	401,444.02	290,088.00	111,356.02	314,588.00	(86,856.02)
4200 - Late/NSF Fee	110.00	300.00	(190.00)	3,385.00	2,700.00	685.00	4,800.00	1,415.00
4250 - Collection Fee Charge	120.00	180.00	(60.00)	2,375.00	1,620.00	755.00	2,880.00	505.00
4300 - Misc Income	25.00	0.00	25.00	25.00	0.00	25.00	0.00	(25.00)
4500 - Interest Income	35.87	0.00	35.87	153.81	0.00	153.81	0.00	(153.81)
4801 - CAP Fees	4,125.00	3,750.00	375.00	17,050.00	18,750.00	(1,700.00)	45,000.00	27,950.00
Total Income	19,867.14	7,730.00	12,137.14	424,432.83	313,158.00	111,274.83	367,268.00	(57,164.83)
Expense								
6001 - Reserve Contributions	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
General & Administrative								
5100 - Administrative Expenses	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
5101 - Postage	142.64	209.00	(66.36)	1,004.71	1,042.00	(37.29)	2,500.00	1,495.29
5104 - Printing and Reproduction	63.30	50.00	13.30	585.29	650.00	(64.71)	750.00	164.71
5105 - Website Expense	0.00	0.00	0.00	209.90	250.00	(40.10)	500.00	290.10
5106 - Homeowner Functions	995.90	1,500.00	(504.10)	995.90	1,500.00	(504.10)	3,000.00	2,004.10
5109 - Licenses, Permits, & Fees	5.00	250.00	(245.00)	5.00	250.00	(245.00)	250.00	245.00
5110 - Professional Management	3,145.00	4,334.00	(1,189.00)	21,030.00	21,667.00	(637.00)	52,000.00	30,970.00
5120 - Collection Fees Billed Back	0.00	191.00	(191.00)	980.00	958.00	22.00	2,300.00	1,320.00
5121 - Violations/Property Inspections	107.49	100.00	7.49	525.08	500.00	25.08	1,200.00	674.92
5122 - Annual Meeting Expenses	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5170 - Bank Fees	0.00	0.00	0.00	(10.00)	0.00	(10.00)	0.00	10.00
5176 - Legal Fees	0.00	0.00	0.00	0.00	750.00	(750.00)	1,500.00	1,500.00
5181 - Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	375.00	375.00
Total General & Administrative	4,459.33	6,759.00	(2,299.67)	25,325.88	29,192.00	(3,866.12)	66,875.00	41,549.12

Income Statement Report

Homeowners Association of Frisco Hills, Inc.

May 01, 2016 thru May 31, 2016

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Taxes								
5201 - Property Taxes	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
Total Taxes	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
Insurance								
5310 - General Liability	0.00	0.00	0.00	3,857.36	4,153.00	(295.64)	4,153.00	295.64
5320 - Directors & Officers Liability	0.00	0.00	0.00	0.00	1,800.00	(1,800.00)	1,800.00	1,800.00
Total Insurance	0.00	0.00	0.00	3,857.36	5,953.00	(2,095.64)	5,953.00	2,095.64
Utilities								
6000 - Telephone	0.00	0.00	0.00	296.27	300.00	(3.73)	600.00	303.73
6010 - Electric	291.96	541.00	(249.04)	1,057.26	2,708.00	(1,650.74)	6,500.00	5,442.74
6020 - Water/Sewer	436.48	416.00	20.48	1,890.07	2,083.00	(192.93)	5,000.00	3,109.93
Total Utilities	728.44	957.00	(228.56)	3,243.60	5,091.00	(1,847.40)	12,100.00	8,856.40
Infrastructure & Maintenance								
6261 - General Repair & Maintenance	0.00	200.00	(200.00)	0.00	1,000.00	(1,000.00)	2,400.00	2,400.00
6264 - Holiday Decoration	0.00	0.00	0.00	3,960.00	3,000.00	960.00	6,000.00	2,040.00
6290 - Common Area Main/Cleaning	0.00	300.00	(300.00)	1,460.20	1,500.00	(39.80)	3,600.00	2,139.80
Total Infrastructure & Maintenance	0.00	500.00	(500.00)	5,420.20	5,500.00	(79.80)	12,000.00	6,579.80
Pool								
6310 - Pool Key Expense	0.00	0.00	0.00	292.28	500.00	(207.72)	1,000.00	707.72
6320 - Pool Service Monthly Contract	541.25	1,200.00	(658.75)	2,706.25	6,000.00	(3,293.75)	14,400.00	11,693.75
6330 - Pool Supplies & Gen Maint (Non Contr	155.66	834.00	(678.34)	1,320.77	1,667.00	(346.23)	5,000.00	3,679.23
6340 - Pool Repairs	0.00	400.00	(400.00)	0.00	800.00	(800.00)	2,400.00	2,400.00
6345 - Porter Services	1,114.99	709.00	405.99	3,225.88	3,542.00	(316.12)	8,500.00	5,274.12
6350 - Pool Furniture & Fixtures	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
6360 - Pool Monitoring Services	2,352.54	3,600.00	(1,247.46)	2,352.54	3,600.00	(1,247.46)	18,000.00	15,647.46
6361 - Pool Access Repir & Maintenance	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00

Income Statement Report

Homeowners Association of Frisco Hills, Inc.

May 01, 2016 thru May 31, 2016

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Pool								
6362 - Pool Telephone & Internet	54.77	109.00	(54.23)	109.54	542.00	(432.46)	1,300.00	1,190.46
Total Pool	4,219.21	7,852.00	(3,632.79)	10,007.26	20,151.00	(10,143.74)	56,600.00	46,592.74
Landscaping								
6400 - Landscaping (Contract Services)	7,878.45	7,800.00	78.45	31,513.80	39,000.00	(7,486.20)	93,600.00	62,086.20
6402 - Landscape Maint & Imprv (Non Contract)	7,927.77	1,250.00	6,677.77	10,492.16	6,250.00	4,242.16	15,000.00	4,507.84
6403 - Lot Maintenance (Incls Self Help)	0.00	147.00	(147.00)	0.00	147.00	(147.00)	882.00	882.00
6405 - Annual Color	0.00	3,000.00	(3,000.00)	3,063.46	3,000.00	63.46	6,000.00	2,936.54
6500 - Irrigation	4,048.62	2,500.00	1,548.62	6,281.15	7,500.00	(1,218.85)	15,000.00	8,718.85
Total Landscaping	19,854.84	14,697.00	5,157.84	51,350.57	55,897.00	(4,546.43)	130,482.00	79,131.43
Total Expense	29,261.82	30,765.00	(1,503.18)	99,204.87	121,834.00	(22,629.13)	334,060.00	234,855.13
Net Income / (Loss)	(9,394.68)	(23,035.00)	13,640.32	325,227.96	191,324.00	133,903.96	33,208.00	(292,019.96)