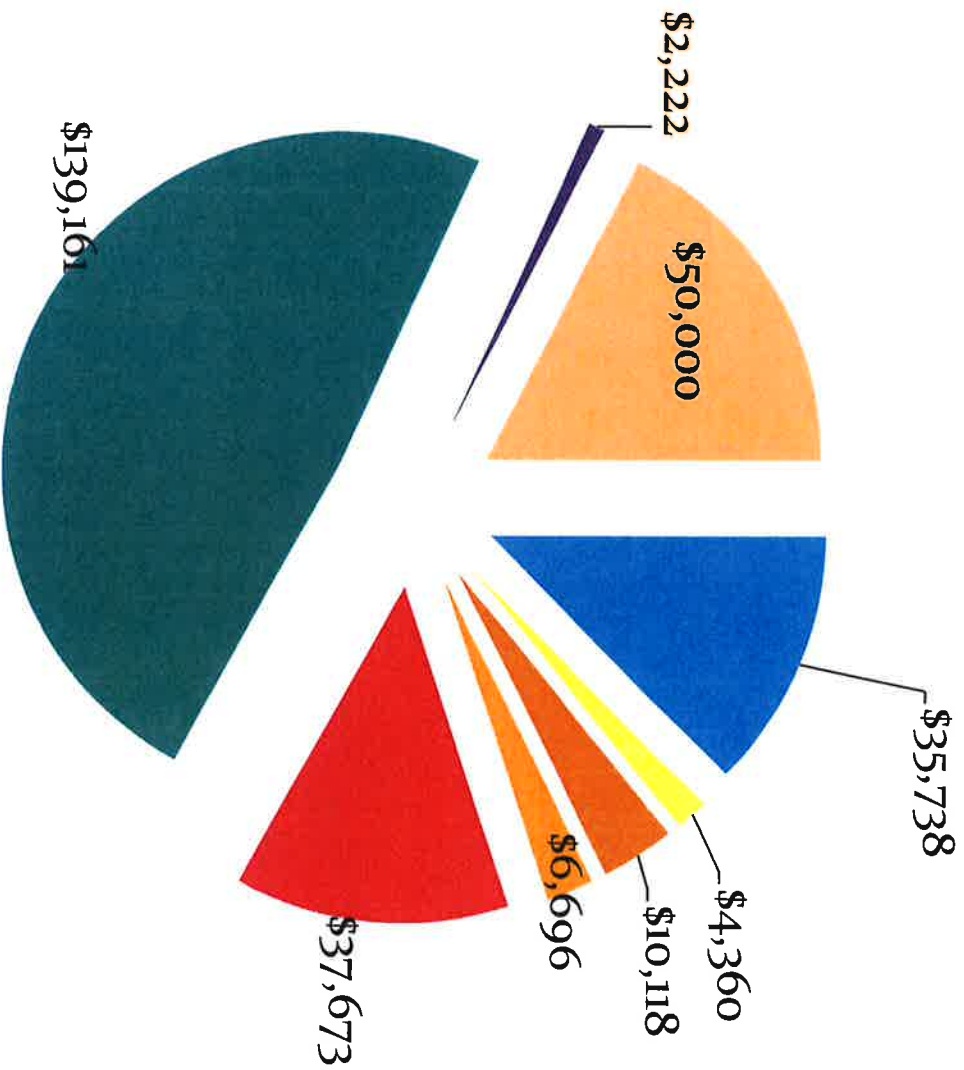


2015 Financial Summary



Total Revenue: \$330,746

- Total General & Administrative \$35,738
- Total Insurance/Taxes \$4,360
- Total Utilities \$10,118
- Total Maintenance \$6,696
- Total Pool \$37,673
- Total Landscaping \$139,161
- Total Irrigation \$2,222
- Reserve Contributions: \$50,000

Balance Sheet Report

Homeowners Association of Frisco Hills, Inc.

As of December 31, 2015

	Balance Dec 31, 2015	Balance Dec 31, 2014	Change
Assets			
1000 - City Bank---Reserve Account	50,212.50	0.00	50,212.50
1050 - Association Capital	215,811.73	28,092.10	187,719.63
1100 - Money Market - Veritex	50,106.54	0.00	50,106.54
Total Assets	316,130.77	28,092.10	288,038.67
Receivables			
1400 - Accounts Receivable	(64,592.68)	(11,175.00)	(53,417.68)
Total Receivables	(64,592.68)	(11,175.00)	(53,417.68)
Total Assets	251,538.09	16,917.10	234,620.99
Liabilities			
Liabilities			
2000 - Accounts Payable	14,153.64	8,541.28	5,612.36
Total Liabilities	14,153.64	8,541.28	5,612.36
Owners' Equity			
Equity			
3000 - Opening Bal Equity	182,110.11	101.35	182,008.76
3900 - Retained Earnings	55,274.34	8,274.47	46,999.87
Total Equity	237,384.45	8,375.82	229,008.63
Total Owners' Equity	237,384.45	8,375.82	229,008.63
Net Income / (Loss)	0.00	0.00	0.00
Total Liabilities and Equity	251,538.09	16,917.10	234,620.99

Income Statement Report

Homeowners Association of Frisco Hills, Inc.

December 01, 2015 thru December 31, 2015

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
4100 - Assessments	836.22	1,616.00	(779.78)	276,088.71	246,600.00	29,488.71	246,600.00	(29,488.71)
4195 - Transfer Fees	530.00	0.00	530.00	980.00	0.00	980.00	0.00	(980.00)
4200 - Late/NSF Fee	0.00	212.50	(212.50)	3,415.00	4,600.00	(1,185.00)	4,600.00	1,185.00
4250 - Collection Fee Charge	180.00	192.00	(12.00)	2,720.00	2,300.00	420.00	2,300.00	(420.00)
4300 - Misc Income	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4500 - Interest Income	34.08	0.00	34.08	329.04	0.00	329.04	0.00	(329.04)
4801 - CAP Fees	6,600.00	2,590.00	4,010.00	60,225.00	31,075.00	29,150.00	31,075.00	(29,150.00)
4831 - Pool Key Revenue	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4900 - Other Income	0.00	0.00	0.00	(13,162.11)	0.00	(13,162.11)	0.00	13,162.11
Total Income	8,180.30	4,610.50	3,569.80	330,745.64	284,575.00	46,170.64	284,575.00	(46,170.64)
Total Income	8,180.30	4,610.50	3,569.80	330,745.64	284,575.00	46,170.64	284,575.00	(46,170.64)
Expense								
Expenses								
6001 - Reserve Contributions	0.00	0.00	0.00	50,000.00	50,000.00	0.00	50,000.00	0.00
Total Expenses	0.00	0.00	0.00	50,000.00	50,000.00	0.00	50,000.00	0.00
General & Administrative								
5100 - Administrative Expenses	0.00	167.00	(167.00)	861.99	2,000.00	(1,138.01)	2,000.00	1,138.01
5101 - Postage	408.14	83.00	325.14	1,601.90	1,000.00	601.90	1,000.00	(601.90)
5104 - Printing and Reproduction	448.33	0.00	448.33	1,031.39	405.00	626.39	405.00	(626.39)
5105 - Website Expense	75.00	75.00	0.00	704.98	750.00	(45.02)	750.00	45.02
5106 - Homeowner Functions	0.00	600.00	(600.00)	1,151.63	3,000.00	(1,848.37)	3,000.00	1,848.37
5109 - Licenses, Permits, & Fees	0.00	0.00	0.00	234.00	250.00	(16.00)	250.00	16.00
5110 - Professional Management	2,175.00	2,175.00	0.00	24,750.00	24,750.00	0.00	24,750.00	0.00
5120 - Collection Fees Billed Back	150.00	192.00	(42.00)	2,335.00	2,300.00	35.00	2,300.00	(35.00)
5121 - Violations/Property Inspections	188.91	83.00	105.91	1,131.98	1,000.00	131.98	1,000.00	(131.98)
5122 - Annual Meeting Expenses	0.00	0.00	0.00	700.67	600.00	100.67	600.00	(100.67)
5170 - Bank Fees	5.00	0.00	5.00	10.00	0.00	10.00	0.00	(10.00)
5176 - Legal Fees	0.00	0.00	0.00	924.70	1,500.00	(575.30)	1,500.00	575.30

Income Statement Report

Homeowners Association of Frisco Hills, Inc.

December 01, 2015 thru December 31, 2015

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
5181 - Tax Preparation	0.00	0.00	0.00	300.00	325.00	(25.00)	325.00	25.00
Total General & Administrative	3,450.38	3,375.00	75.38	35,738.24	37,880.00	(2,141.76)	37,880.00	2,141.76
Taxes								
5201 - Property Taxes	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
Total Taxes	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
Insurance								
5310 - General Liability	0.00	224.00	(224.00)	2,721.58	2,859.00	(137.42)	2,859.00	137.42
5320 - Directors & Officers Liability	0.00	0.00	0.00	1,638.00	1,638.00	0.00	1,638.00	0.00
Total Insurance	0.00	224.00	(224.00)	4,359.58	4,497.00	(137.42)	4,497.00	137.42
Utilities								
6000 - Telephone	185.21	0.00	185.21	731.78	500.00	231.78	500.00	(231.78)
6010 - Electric	27.50	542.00	(514.50)	4,204.47	6,500.00	(2,295.53)	6,500.00	2,295.53
6020 - Water/Sewer	147.35	275.00	(127.65)	5,181.90	3,300.00	1,881.90	3,300.00	(1,881.90)
Total Utilities	360.06	817.00	(456.94)	10,118.15	10,300.00	(181.85)	10,300.00	181.85
Infrastructure & Maintenance								
6261 - General Repair & Maintenance	0.00	0.00	0.00	3,746.48	5,000.00	(1,253.52)	5,000.00	1,253.52
6264 - Holiday Decoration	0.00	500.00	(500.00)	1,372.50	2,500.00	(1,127.50)	2,500.00	1,127.50
6290 - Common Area Maint/Cleaning	0.00	817.00	(817.00)	1,479.82	9,800.00	(8,320.18)	9,800.00	8,320.18
6505 - Lake Maintenance	0.00	0.00	0.00	97.43	0.00	97.43	0.00	(97.43)
Total Infrastructure & Maintenance	0.00	1,317.00	(1,317.00)	6,696.23	17,300.00	(10,603.77)	17,300.00	10,603.77
Pool								
6310 - Pool Key Expense	54.77	0.00	54.77	1,013.45	700.00	313.45	700.00	(313.45)
6320 - Pool Service Monthly Contract	541.25	1,200.00	(658.75)	7,388.17	14,400.00	(7,011.83)	14,400.00	7,011.83
6330 - Pool Supplies & Gen Maint (Non Contr	0.00	500.00	(500.00)	2,549.02	6,000.00	(3,450.98)	6,000.00	3,450.98
6340 - Pool Repairs	0.00	0.00	0.00	1,953.43	2,000.00	(46.57)	2,000.00	46.57
6345 - Porter Services	703.63	500.00	203.63	7,722.84	6,000.00	1,722.84	6,000.00	(1,722.84)

Income Statement Report

Homeowners Association of Frisco Hills, Inc.

December 01, 2015 thru December 31, 2015

	Current Period			Year to Date (12 months)			Annual	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Budget Remaining
Expense								
Pool								
6350 - Pool Furniture & Fixtures	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
6360 - Pool Monitoring Services	0.00	0.00	0.00	14,084.68	16,550.00	(2,465.32)	16,550.00	2,465.32
6361 - Pool Access Repair & Maintenance	383.69	250.00	133.69	2,961.12	3,000.00	(38.88)	3,000.00	38.88
6362 - Pool Telephone & Internet	0.00	108.00	(108.00)	0.00	1,300.00	(1,300.00)	1,300.00	1,300.00
Total Pool	1,683.34	2,808.00	(1,124.66)	37,672.71	52,950.00	(15,277.29)	52,950.00	15,277.29
Landscaping								
6400 - Landscaping (Contract Services)	7,878.45	7,793.00	85.45	100,590.51	92,000.00	8,590.51	92,000.00	(8,590.51)
6402 - Landscape Maint & Imprv (Non Contrac	297.69	1,250.00	(952.31)	15,149.12	15,000.00	149.12	15,000.00	(149.12)
6403 - Lot Maintenance (Incls Self Help)	0.00	0.00	0.00	80.00	0.00	80.00	0.00	(80.00)
6405 - Annual Color	4,703.46	833.00	3,870.46	10,464.15	10,000.00	464.15	10,000.00	(464.15)
6500 - Irrigation	497.96	0.00	497.96	12,877.08	10,000.00	2,877.08	10,000.00	(2,877.08)
Total Landscaping	13,377.56	9,876.00	3,501.56	139,160.86	127,000.00	12,160.86	127,000.00	(12,160.86)
Total Expense	18,871.34	18,417.00	454.34	283,745.77	299,977.00	(16,231.23)	299,977.00	16,231.23
Net Income / (Loss)	(10,691.04)	(13,806.50)	3,115.46	46,999.87	(15,402.00)	62,401.87	(15,402.00)	(62,401.87)